

Press Release

from Watershed Community Development

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New Opportunities for Commercial Workspaces in Georgetown, Seattle.

(Seattle, Washington May 30, 2025) Watershed Community Development, in partnership with Equinox Studios property management, has officially kicked off the tenant selection process for the ground-floor commercial workspaces in the Elements Building—the first new construction in The Bend. Located at 5415 5th Ave S., 4th and Lucille Streets, Elements is part of The Bend, an expansive eightblock live/work district in Georgetown that promises to become a vibrant, creative, and community-driven neighborhood over the coming year.



This is an open call for creative, community-serving businesses, programs, and bold new ideas.



The Bend development team is using a Workspace Tenant Preference Plan to guide the selection process. This plan is rooted in transparency, equity, and shared community values. For Elements, the focus is on public-facing commercial tenants organizations that contribute to daily life in The Bend. We're especially excited to hear from groups working in the arts, culture, food, and other sectors that bring energy and public engagement to the neighborhood.

Construction on Elements is estimated to begin in late fall 2025, with move-in dates estimated for mid-2027. The building will provide 150 rent-restricted apartments, eight live/work units, and 3,700 square feet of ground-level workspace for local artisans and community businesses.

The Bend Live/Work District is holding space for a wide range of businesses and ideas. If you're working on a project, program, or business that aligns with the vision of creating a thriving artistic neighborhood, we want to hear from you! Even if the Elements Building isn't the right fit today, there may be other exciting opportunities in the future. Whether you're an established organization or just getting started, we invite you to reach out.

Interested? Please use our <u>Workspace Tenant Interest Form</u> to get started. Submissions for Elements commercial tenancy are being accepted through June 30th, 2025, and we're accepting interest for other commercial and residential work/live spaces across The Bend on a rolling basis. Questions can be directed to <u>communications@watershedcommunity.org</u>.

About Watershed Community Development: www.watershedcommunity.org



Watershed Community Development is a community-based 501(c)3 nonprofit organization that operates and develops affordable artist and artisan workspaces, workforce housing, and community space.

We center folks who live and work in the Duwamish Valley; BIPOC individuals; artists; and those who come from communities that have been or are at risk of being displaced from this region.

Watershed grew from the roots of the Equinox Studios creative complex; building around the deep culture of arts in Georgetown, we are committed to helping the neighborhood flourish and encouraging others to plant their own seeds of community, creativity and collective well-being.

Our mission is to build resilient communities through affordable placemaking and placekeeping. We create at the intersection of arts, equity, and collective wellbeing. We have programmatic arms: Arts, Housing, and Community."

About The Bend:

The Bend District Plan

The Bend 100 Commitments

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